

Donalds Subdivision Special Assessment

	Construction/ Engineering	Pre-engineering Costs	Bond Issuance	Twp cost to Create SAD	Total	Parcels
Donalds	\$ 272,759.75	\$ 25,689.94	\$ 4,488.00	\$ 2,000.00	\$ 304,937.69	43
Donalds Sub						
			Interest = 4.3%			
Year	Remaining Principal	Parcels	Principal Payment	Interest Payment	Annual Amt per parcel	Annual Assessment
2018	\$304,937.69	43	\$20,329.18	\$7,470.98	\$646.52	\$ 27,800.16
2019	\$284,608.51	43	\$20,329.18	\$12,238.17	\$757.38	\$ 32,567.35
2020	\$264,279.33	43	\$20,329.18	\$11,364.01	\$737.05	\$ 31,693.19
2021	\$243,950.15	43	\$20,329.18	\$10,489.86	\$716.72	\$ 30,819.04
2022	\$223,620.97	43	\$20,329.18	\$9,615.70	\$696.39	\$ 29,944.88
2023	\$203,291.79	43	\$20,329.18	\$8,741.55	\$676.06	\$ 29,070.73
2024	\$182,962.61	43	\$20,329.18	\$7,867.39	\$655.73	\$ 28,196.57
2025	\$162,633.43	43	\$20,329.18	\$6,993.24	\$635.41	\$ 27,322.42
2026	\$142,304.26	43	\$20,329.18	\$6,119.08	\$615.08	\$ 26,448.26
2027	\$121,975.08	43	\$20,329.18	\$5,244.93	\$594.75	\$ 25,574.11
2028	\$101,645.90	43	\$20,329.18	\$4,370.77	\$574.42	\$ 24,699.95
2029	\$81,316.72	43	\$20,329.18	\$3,496.62	\$554.09	\$ 23,825.80
2030	\$60,987.54	43	\$20,329.18	\$2,622.46	\$533.76	\$ 22,951.64
2031	\$40,658.36	43	\$20,329.18	\$1,748.31	\$513.43	\$ 22,077.49
2032	\$20,329.18	43	<u>\$20,329.18</u>	<u>\$874.15</u>	\$493.10	<u>\$ 21,203.33</u>
			\$304,937.69	\$99,257.22		\$ 404,194.91
			Total per parcel w/ Interest		\$9,399.88	
			Total per parcel w/o Interest		\$7,091.57	Received by May 14, 2018