

Sharon Park Subdivision Special Assessment

		Construction/ Engineering	Pre-engineering Costs	Bond Issuance	Twp cost to Create SAD				
Sharon Park		\$ 571,861.37	\$ 50,473.44	\$ 9,327.00	\$ 2,050.00	\$ 633,711.81	Parcels 82	* Was 73 based on actual # of parcels * For Construction Only	
								*Consumers Energy Assigned Additional 9 parcels due to property size	
Sharon Park									
				Interest = 4.3%					
	Year	Remaining Principal	Parcels	Principal Payment	Interest Payment	Annual Amt per parcel		Annual Assessment	
	2018	\$633,711.81	82	\$42,247.45	\$15,525.94	\$704.55		\$ 57,773.39	
	2019	\$591,464.36	82	\$42,247.45	\$25,432.97	\$825.37		\$ 67,680.42	
	2020	\$549,216.90	82	\$42,247.45	\$23,616.33	\$803.22		\$ 65,863.78	
	2021	\$506,969.45	82	\$42,247.45	\$21,799.69	\$781.06		\$ 64,047.14	
	2022	\$464,721.99	82	\$42,247.45	\$19,983.05	\$758.91		\$ 62,230.50	
	2023	\$422,474.54	82	\$42,247.45	\$18,166.41	\$736.75		\$ 60,413.86	
	2024	\$380,227.09	82	\$42,247.45	\$16,349.76	\$714.60		\$ 58,597.22	
	2025	\$337,979.63	82	\$42,247.45	\$14,533.12	\$692.45		\$ 56,780.58	
	2026	\$295,732.18	82	\$42,247.45	\$12,716.48	\$670.29		\$ 54,963.94	
	2027	\$253,484.72	82	\$42,247.45	\$10,899.84	\$648.14		\$ 53,147.30	
	2028	\$211,237.27	82	\$42,247.45	\$9,083.20	\$625.98		\$ 51,330.66	
	2029	\$168,989.82	82	\$42,247.45	\$7,266.56	\$603.83		\$ 49,514.02	
	2030	\$126,742.36	82	\$42,247.45	\$5,449.92	\$581.68		\$ 47,697.38	
	2031	\$84,494.91	82	\$42,247.45	\$3,633.28	\$559.52		\$ 45,880.74	
	2032	\$42,247.45	82	<u>\$42,247.45</u>	<u>\$1,816.64</u>	\$537.37		<u>\$ 44,064.09</u>	
				\$633,711.81	\$ 206,273.19			\$ 839,985.00	
				Total per parcel w/ Interest		\$10,243.72			
				Total per parcel w/o Interest		\$7,728.19	Received by May 14, 2018		